

STATISTICAL SECTION

Net Assets By Component
Last Four Fiscal Years
(accrual basis of accounting)
(Unaudited)

City of Manchester, New Hampshire
Table I

	Fiscal Year			
	2003	2004	2005	2006
Governmental activities:				
Invested in capital assets, net of related debt	\$ 84,480,112	\$ 94,437,831	\$ 114,061,411	\$ 139,339,868
Restricted	17,545,325	19,161,857	19,438,394	20,257,037
Unrestricted	(30,311,548)	(30,880,302)	(39,978,617)	(46,459,710)
Total governmental activities net assets	\$ 71,713,889	\$ 82,719,386	\$ 93,521,188	\$ 113,137,195
Business-type activities:				
Invested in capital assets, net of related debt	\$ 225,163,369	\$ 243,639,543	\$ 278,806,782	\$ 290,467,921
Restricted	41,757,605	38,493,475	42,328,192	46,926,306
Unrestricted	44,380,257	42,445,613	18,460,983	14,730,581
Total business-type activities net assets	\$ 311,301,231	\$ 324,578,631	\$ 339,595,957	\$ 352,124,808
Primary government:				
Invested in capital assets, net of related debt	\$ 309,643,481	\$ 338,077,374	\$ 392,868,193	\$ 429,807,789
Restricted	59,302,930	57,655,332	61,766,586	67,183,343
Unrestricted	14,068,709	11,565,311	(21,517,634)	(31,729,129)
Total primary government net assets	\$ 383,015,120	\$ 407,298,017	\$ 433,117,145	\$ 465,262,003

GASB Statement No. 34 Implemented in Fiscal Year 2003

Changes In Net Assets
Last Four Fiscal Years
(accrual basis of accounting)
(Unaudited)

City of Manchester, New Hampshire
Table II

	Fiscal Year			
	2003	2004	2005	2006
Expenses:				
Governmental activities:				
General government	\$ 32,560,283	\$ 39,884,738	\$ 39,257,227	\$ 27,046,192
Public safety	37,765,649	38,959,705	44,575,376	49,410,627
Health and sanitation	4,196,162	5,446,491	5,043,862	4,649,675
Highways and streets	28,905,257	23,004,043	21,018,167	28,343,982
Welfare	1,404,958	1,325,442	1,345,172	1,430,019
Education and library	3,816,562	3,035,765	3,466,500	4,456,108
Parks and recreation	4,724,302	5,259,212	5,190,321	5,155,343
Cemetery Trust	36,037	32,627	26,100	27,163
Investment management fee	23,511	29,071	30,823	36,920
Interest			5,359,441	4,399,559
Total governmental activities expenses	113,432,721	116,977,094	125,312,989	124,955,588
Business-type activities:				
Water	9,796,790	12,349,266	13,461,136	14,795,858
EPD	11,308,620	12,222,211	12,403,517	13,120,698
Aviation	50,322,106	45,468,710	57,832,875	56,203,377
Recreation	2,353,924	2,860,922	2,967,744	3,363,302
Aggregation	134,986	173,941	75,465	77,900
Total business-type activities expenses	73,916,426	73,075,050	86,740,737	87,561,135
Total primary government expenses	187,349,147	190,052,144	212,053,726	212,516,723
Program revenue:				
Governmental activities:				
Charges for services:				
General government	10,097,598	9,316,439	14,043,476	12,632,653
Public safety	2,161,469	2,802,949	2,586,789	2,670,102
Health and sanitation	1,375,369	1,533,303	1,584,228	1,730,138
Highways and streets	6,288,694	6,363,098	5,846,363	4,046,571
Welfare	107,019	93,813	94,465	78,928
Education and library		204,659	27,420	(12,894)
Parks and recreation	835,795	2,469,182	1,404,382	614,752
Operating grants and contributions:				
General government	11,429,867	15,902,634	13,272,378	14,546,757
Public safety	1,376,437	1,492,792	1,375,203	2,450,968
Health and sanitation	1,203,218	2,441,513	1,815,446	1,510,875
Highways and streets	6,199,844	3,680,818	3,766,747	7,302,015
Education and library	8,965	13,240	27,777	52,022
Parks and recreation	605,682	595,552	506,398	1,587,946
Total governmental activities program revenue	41,689,957	46,909,992	46,351,072	49,210,833

(Continued)

Changes In Net Assets (Continued)
Last Four Fiscal Years
(accrual basis of accounting)
(Unaudited)

City of Manchester, New Hampshire
Table II

	Fiscal Year			
	2003	2004	2005	2006
Business-type activities:				
Charges for services:				
Water	9,989,204	12,139,084	13,546,594	15,489,946
EPD	11,332,387	11,393,713	11,148,848	12,154,804
Aviation	42,050,284	45,183,565	51,657,611	51,750,393
Recreation	2,274,829	2,256,001	2,317,267	2,121,088
Aggregation	182,090	55,661	82,938	-
Operating grants and contributions:				
EPD	325,855	959,284	2,377,826	1,935,899
Aviation	6,768,504	3,228,931	3,229,750	2,652,613
Recreation			18,000	-
Capital grants and contributions:				
Water	2,673,613	1,611,168	2,451,261	2,096,454
EPD	997,522	2,019,325	679,713	1,503,330
Aviation	25,527,921	817,782	13,914,058	4,902,721
Recreation		189,019	902,731	100,753
Total business-type activities program revenues	102,122,209	79,853,533	102,326,597	94,708,001
Total primary government program revenues	143,812,166	126,763,525	148,677,669	143,918,834
Net (expense) revenue:				
Governmental activities	(71,742,764)	(70,067,102)	(78,961,917)	(75,744,755)
Business-type activities	28,205,783	6,778,483	15,585,860	7,146,866
Total primary government net expense	(43,536,981)	(63,288,619)	(63,376,057)	(68,597,889)
General revenues and other changes in net assets:				
Governmental activities:				
Property taxes	58,168,059	61,894,928	64,709,146	67,924,107
Auto registration fees	13,873,904	14,399,844	15,194,741	15,377,773
Franchise fees	995,354	1,033,635	1,158,850	987,449
Unrestricted investment earnings	1,087,525	2,606,687	2,890,053	3,719,822
Debt reimbursement from MSD	5,985,063	5,797,821	6,697,790	6,569,723
Transfer from capital projects fund		(5,346,517)		
Transfers in (out)				(1,412,528)
Gain (Loss) on disposal of assets	(147,804)	686,201	(886,861)	2,194,416
Total governmental activities	79,962,101	81,072,599	89,763,719	95,360,762
Business-type activities:				
Unrestricted investment earnings	2,626,689	2,177,409	2,455,431	4,440,863
Transfer from capital projects fund		5,346,517		
Transfers in (out)				1,412,528
Donation of land	(723,590)	(478,250)	(167,778)	
Loss on disposal of assets	(940,727)	(546,759)	(2,856,187)	(471,406)
Total business-type activities	962,372	6,498,917	(568,534)	5,381,985
Total primary government	80,924,473	87,571,516	89,195,185	100,742,747
Changes in net assets:				
Governmental activities	8,219,337	11,005,497	10,801,802	19,616,007
Business-type activities	29,168,155	13,277,400	15,017,326	12,528,851
Total primary government	\$ 37,387,492	\$ 24,282,897	\$ 25,819,128	\$ 32,144,858

Program Revenues by Function/Program
Last Four Fiscal Years
(accrual basis of accounting)
(Unaudited)

City of Manchester, New Hampshire
Table III

Function / Program	Fiscal Year			
	2003	2004	2005	2006
Governmental activities:				
General government	\$ 21,527,465	\$ 25,219,073	\$ 27,315,854	\$ 27,179,410
Public safety	3,537,906	4,295,741	3,961,992	5,121,070
Health and sanitation	2,578,587	3,974,816	3,399,674	3,241,013
Highways and streets	12,488,538	10,043,916	9,613,110	11,348,586
Welfare	107,019	93,813	94,465	78,928
Education and library	8,965	217,899	55,197	39,128
Parks and recreation	1,441,477	3,064,734	1,910,780	2,202,698
Total governmental activities	41,689,957	46,909,992	46,351,072	49,210,833
Business-type activities:				
Water	12,662,817	13,750,252	15,997,855	17,586,400
EPD	12,655,764	14,372,322	14,206,387	15,594,033
Aviation	74,346,709	49,230,278	68,801,419	59,305,727
Recreation	2,274,829	2,445,020	3,237,998	2,221,841
Aggregation	182,090	55,661	82,938	-
Total business-type activities	102,122,209	79,853,533	102,326,597	94,708,001
Total government	\$ 143,812,166	\$ 126,763,525	\$ 148,677,669	\$ 143,918,834

GASB Statement No. 34 implemented in fiscal year 2003.



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Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	1997	1998	1999	2000
General Fund:				
Reserved	\$ 4,157,674	\$ 4,104,214	\$ 2,924,922	\$ 3,310,928
Designated	4,531,285	6,048,569	6,976,137	10,309,252
Unreserved	757,750	433,610	466,223	2,221,288
Total General Fund	<u>\$ 9,446,709</u>	<u>\$ 10,586,393</u>	<u>\$ 10,367,282</u>	<u>\$ 15,841,468</u>
All Other Governmental Funds:				
Reserved	\$ 1,385,024	\$ 4,118,631	\$ 144,121	\$ 3,002,877
Unreserved, reported in:				
Special revenue funds	5,353,027	5,886,589	4,449,686	5,148,170
Capital projects funds	497,215	4,657,422	(11,549,935)	6,103,187
Designated				
Permanent funds (1)	8,603,236	14,101,559	14,921,848	15,354,789
Total all other government funds	<u>\$ 15,838,502</u>	<u>\$ 28,764,201</u>	<u>\$ 7,965,720</u>	<u>\$ 29,609,023</u>

(1) Effective Fiscal Year 2002, Nonexpendable Funds became Permanent Funds

City of Manchester, New Hampshire
Table IV

Fiscal Year					
2001	2002	2003	2004	2005	2006
\$ 12,226,672	\$ 4,133,044	\$ 6,449,829	\$ 6,437,435	\$ 8,738,265	\$ 7,315,876
3,688,065	12,988,760	15,054,664	17,271,800	14,187,935	17,228,952
3,777,077	4,683,957	1,304,404	1,356,227	1,122,693	772,131
<u>\$ 19,691,814</u>	<u>\$ 21,805,761</u>	<u>\$ 22,808,897</u>	<u>\$ 25,065,462</u>	<u>\$ 24,048,893</u>	<u>\$ 25,316,959</u>
\$ 11,950,554	\$ 2,090,618	\$ 1,864,721	\$ 7,020,587	\$ 7,498,404	\$ 3,300,063
2,970,878	3,116,253	2,483,422	3,516,922	4,835,218	5,057,205
(11,721,942)	1,851,937	(9,674,249)	102,401,303	14,009,088	(8,265,253)
15,196,208	14,517,533	14,581,214	16,446,853	17,167,013	18,322,250
<u>\$ 18,395,698</u>	<u>\$ 21,576,341</u>	<u>\$ 9,255,108</u>	<u>\$ 129,385,665</u>	<u>\$ 43,509,723</u>	<u>\$ 18,414,265</u>

Changes In Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	1997	1998	1999	2000
Revenues:				
Taxes	\$ 103,951,582	\$ 107,359,690	\$ 117,505,991	\$ 60,190,452
Federal and state grants and aid	24,239,414	34,680,796	29,805,166	18,982,898
Nonenterprise charges for sales and services	12,988,870	14,886,383	15,458,756	3,697,605
Licenses and permits	14,355,845	14,129,835	14,969,847	16,212,440
Interest	2,517,726	2,316,103	2,175,621	3,095,541
Contributions	116,001	177,497	3,204,578	1,956,968
Net Gain (Loss) on sale of securities	7,937	523,560	-	(8,558)
Other	3,513,497	2,070,418	1,580,128	10,287,908
Total revenues	161,690,872	176,144,282	184,700,087	114,415,254
Expenditures:				
General government	16,885,207	19,854,780	29,025,690	27,987,865
Public safety	27,755,769	29,211,320	30,118,247	31,034,706
Health and sanitation	3,001,031	3,096,121	2,605,332	2,898,910
Highway and streets	20,562,732	25,372,331	22,753,307	21,300,011
Welfare	1,055,650	1,699,227	1,084,317	1,280,695
Education	81,410,037	94,652,023	95,720,849	3,655,827
Parks and recreation	2,475,918	2,654,263	3,853,518	3,264,218
Pension Benefit Payments				-
Cemetery Trust	240,259	364,864	28,500	771,000
Investment management fee	16,000	10,156	2,272	15,993
Capital Outlay				16,155,441
Debt service:				
Principal retirement	11,446,129	11,320,483	13,893,514	9,370,788
Interest	5,426,321	4,843,668	5,840,166	3,967,702
Issue Costs				183,795
Total expenditures	170,275,053	193,079,236	204,925,712	121,886,951
Excess of expenditures over revenues	(8,584,181)	(16,934,954)	(20,225,625)	(7,471,697)
Other financing sources (uses):				
Proceeds of refunding bonds				4,286,068
Payment to refunded bond escrow agent				(4,252,111)
Proceeds from premium of refunding bonds				
Deferred cost of issuance				
Proceeds from pension obligation bonds				
Proceeds from sale of capital assets				
Bond proceeds	550,957	25,956,000		35,916,751
Transfers in	2,765,532	1,402,201	1,677,826	6,144,438
Transfers out	(2,765,532)	(1,402,201)	(1,677,826)	(6,144,438)
Total other financing sources	550,957	25,956,000	-	35,950,708
Net changes in fund balance	\$ (8,033,224)	\$ 9,021,046	\$ (20,225,625)	\$ 28,479,011
Debt service as a percentage of noncapital expenditures	9.91%	8.37%	9.63%	11.09%

Fiscal Year					
2001	2002	2003	2004	2005	2006
\$ 58,628,056	\$ 59,020,928	\$ 59,369,549	\$ 62,989,526	\$ 65,843,620	\$ 69,052,574
15,298,293	21,468,082	20,755,631	23,031,879	20,647,964	27,016,053
4,085,355	4,583,544	4,613,875	4,831,694	4,700,155	4,908,852
18,432,863	19,744,630	20,521,738	21,452,411	21,964,114	21,609,795
2,730,004	2,122,188	1,087,525	2,606,686	2,890,054	3,706,927
2,008,672	135,318	117,529	1,094,669	109,069	434,529
(11,146)	(1,466,788)	75,061	2,307,874	453,314	139,631
10,555,772	10,725,919	9,335,188	10,383,875	13,652,248	12,208,823
111,727,869	116,333,821	115,876,096	128,698,614	130,260,538	139,077,184
35,970,970	38,919,296	30,723,093	75,458,238	109,422,862	54,219,429
33,771,397	37,289,258	38,907,268	40,896,490	42,965,272	47,901,463
3,244,673	3,519,618	3,952,571	4,816,844	4,842,162	4,596,652
23,630,644	26,216,184	29,136,467	26,989,382	28,759,534	32,024,811
1,452,181	2,243,862	1,373,226	1,341,846	1,321,072	1,421,506
3,362,722	3,057,941	2,265,134	2,538,230	3,430,734	2,643,102
5,881,406	6,773,394	4,712,978	8,941,058	8,942,033	7,072,385
-	18,960,260	-	-	-	-
60,384	25,309	34,000	30,889	26,100	26,100
9,989	19,704	23,511	29,071	30,823	36,920
-	-	-	-	-	-
10,287,693	11,030,422	10,890,802	9,630,629	9,832,097	9,986,012
3,586,005	3,565,940	5,181,212	10,083,141	7,721,471	5,480,168
	158,662				
121,258,064	151,779,850	127,200,262	180,755,818	217,294,160	165,408,548
(9,530,195)	(35,446,029)	(11,324,166)	(52,057,204)	(87,033,622)	(26,331,364)
	14,150,020		24,490,273	73,516,645	
	(13,996,706)		(24,276,368)	(82,354,058)	
				10,059,239	
				(1,087,631)	
	18,960,260		-		
	-		3,300,000		3,916,500
	23,055,000		170,930,421	-	
2,882,700	2,390,019	2,587,754	2,832,843	9,940,580	3,518,731
(2,582,600)	(2,390,019)	(2,581,685)	(2,832,843)	(9,933,664)	(4,931,259)
300,100	42,168,574	6,069	174,444,326	141,111	2,503,972
\$ (9,230,095)	\$ 6,722,545	\$ (11,318,097)	\$ 122,387,122	\$ (86,892,511)	\$ (23,827,392)
11.44%	9.72%	12.64%	10.91%	8.08%	9.35%

Tax Revenues by Source, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

Fiscal Year	Property tax	Boat tax	Cable franchise fee	Cost on deferred tax	Cost on tax title	Interest on tax
1997	\$ 101,971,097	\$ 39,460		\$ 49,348	\$ 47,062	\$ 486,028
1998	105,463,981	48,195	\$ 408,336	42,702	39,688	446,387
1999	115,549,278	48,195	472,471	41,799	33,782	396,821
2000	58,481,561	60,556	552,896	30,313	18,491	331,569
2001	56,334,823	42,713	1,018,892	35,195	33,316	299,559
2002	56,855,455	40,478	1,106,312	3,312	26,044	286,151
2003	57,498,621	44,192	995,354	33,546	24,211	292,380
2004	61,051,554	35,257	1,033,635	29,345	22,917	279,527
2005	63,751,881	38,103	1,158,850	27,340	20,316	304,394
2006	67,172,767	35,223	987,449	27,371	16,568	309,529
Change from first year on record versus 2006	-34.13%	-10.74%	141.82%	-44.53%	-64.80%	-36.31%

Manchester School District was included in the City's statements up through Fiscal Year 1999

City of Manchester, New Hampshire
Table VI

Interest on tax lien	Railroad tax	Tax lien	Yield / Miscellaneous tax	Central Business District	Total
\$ 848,190	\$ 4,352	\$ 66,654	\$ 17,977	-	\$ 103,530,168
689,685	5,203	33,070	15,268	\$ 167,175	107,359,690
680,596	5,672	53,700	(33)	223,710	117,505,991
432,512	5,182	56,004	66	221,302	60,190,452
577,493	5,693	73,645	3,593	203,134	58,628,056
469,252	5,313	20,379	707	207,495	59,020,898
217,968	4,633	33,777	-	224,867	59,369,549
264,729	3,250	44,464	-	224,848	62,989,526
224,613	3,610	86,845	-	227,668	65,843,620
229,189	7,373	30,470	-	236,637	69,052,576
-72.98%	69.42%	-54.29%	-100.00%	41.55%	-33.30%

**Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)**

**City of Manchester, New Hampshire
Table VII**

Fiscal Year	Residential Property	Non-Residential Property	Total Taxable Assessed Value	Percent Growth	Total Direct Tax Rate	Actual Taxable Value	Value as a Percentage of Actual Value
1996	\$ 2,207,856,400	\$ 1,470,693,500	\$ 3,678,549,900		\$ 29.63	\$ 3,611,129,350	98.17%
1997	2,236,972,700	1,455,775,600	3,692,748,300	0.39%	30.84	3,624,331,550	98.15%
1998	2,259,471,600	1,465,117,900	3,724,589,500	0.86%	31.16	3,664,258,500	98.38%
1999	2,282,638,700	1,521,938,800	3,804,577,500	2.15%	32.55	3,739,882,250	98.30%
2000	2,304,804,600	1,557,536,400	3,862,341,000	1.52%	30.49	3,797,731,850	98.33%
2001	2,336,235,300	1,560,443,200	3,896,678,500	0.89%	30.68	3,831,804,250	98.34%
2002	3,144,786,262	2,123,426,704	5,268,212,966	35.20%	23.82	5,155,060,466	97.85%
2003	3,176,542,062	2,088,003,742	5,264,545,804	-0.07%	25.68	5,131,073,404	97.46%
2004	3,225,785,062	2,095,599,838	5,321,384,900	1.08%	26.40	5,182,805,100	97.40%
2005	3,279,018,462	2,140,996,138	5,420,014,600	2.95%	27.92	5,277,932,600	97.38%
2006	3,335,718,150	2,153,215,350	5,488,933,500	3.15%	28.36	5,342,561,400	97.33%

Source: City of Manchester Building Department

Note: There is no personal property tax (on cars or jewelry); only real property is taxed. The above information presents the information for each period for which it is levied. A tax levy provides taxes remitted in the following year. The farmland value is based upon productivity instead of actual market value.

REAL PROPERTY TAX RATES

Fiscal Year	Rate per thousand (1)				Total
	City	School Local	School State	County	
1997	\$ 11.37	\$ 17.42		\$ 2.05	\$ 30.84
1998	11.88	17.31		1.97	31.16
1999	12.17	18.47		1.91	32.55
2000	15.53	6.10	\$ 6.94	1.92	30.49 (2)
2001	14.74	7.04	6.86	2.04	30.68
2002	11.26	5.25	5.66	1.65	23.82 (3)
2003	11.51	6.73	5.83	1.61	25.68
2004	12.19	7.07	5.49	1.65	26.40
2005	12.38	9.47	4.34	1.73	27.92
2006	12.91	9.21	4.35	1.89	28.36

Notes

- (1) Rates are based on assessed value of property.
Assessment rate for real property is 100% percent.
- (2) Beginning in 2000, Rate includes Statewide tax for education.
- (3) 2002 tax rate reflects the new assessed valuation determined through a Citywide valuation.

**Principal Property Taxpayers
Current Year and Nine Years Ago
(Unaudited)**

**City of Manchester, New Hampshire
Table IX**

Taxpayer	2006			1997		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
Manchester Mall Realty Trust	\$ 98,800,100	1	1.82%	\$ 20,373,000	4	0.56%
Public Service Co. of NH	58,689,200	2	1.08%	54,128,700	1	1.47%
Keyspan Energy Delivery	30,011,700	3	0.55%	30,057,200	2	0.82%
Waterford Place	26,159,300	4	0.48%			
Country Side Village	23,530,200	5	0.43%	14,514,500	6	0.40%
IPC Office Properties, LLC	22,342,000	6	0.41%			
Manchester Place	20,223,200	7	0.37%			
Manchester Hill Vistas, Inc	16,862,600	8	0.31%			
Cotter Company	14,799,900	9	0.27%			
Portnoy, Barry M. Tee	14,665,000	10	0.27%	13,412,400	8	0.37%
NYNEX Properties Company				21,253,600	3	0.58%
New England Mutual Life Insurance Company				19,500,000	5	0.53%
New England Telephone & Telegraph Co.				14,480,100	7	0.39%
Washington Park Associates				13,079,700	9	0.36%
East Side Realty Trust				12,750,000	10	0.35%
Total	<u>\$ 326,083,200</u>		<u>5.99%</u>	<u>\$ 213,549,200</u>		<u>5.83%</u>

Source: City of Manchester, Board of Assessor

**Property Tax Levies And Collections
Last Ten Fiscal Years
(Unaudited)**

**City of Manchester, New Hampshire
Table X**

Fiscal Year Ended June 30:	Tax Year	Taxes Levied for the Tax Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
1997	1996	\$ 113,630,813	\$ 110,590,166	97.32%	\$ 3,464,940	\$ 114,055,106	100.37%
1998	1997	114,851,627	112,425,511	97.89%	2,869,480	115,294,991	100.39%
1999	1998	120,680,494	117,945,857	97.73%	4,035,991	121,981,848	101.08%
2000	1999	115,618,982	113,614,291	98.27%	2,539,282	116,153,573	100.46%
2001	2000	116,223,505	114,648,459	98.64%	2,355,346	117,003,805	100.67%
2002	2001	121,622,119	120,213,115	98.84%	2,188,790	122,401,905	100.64%
2003	2002	130,564,737	129,134,168	98.90%	1,506,291	130,640,459	100.06%
2004	2003	135,723,211	134,487,059	99.09%	1,446,467	135,933,526	100.15%
2005	2004	146,102,564	144,769,852	99.09%	1,136,723	145,906,575	99.87%
2006	2005	150,136,969	148,899,897	99.18%	1,700,746	150,600,643	100.31%

Note:

There is no personal property tax (on cars or jewelry); only real property is taxed.
The above information presents the information for each period for which it is levied.
A tax levy provides taxes remitted in the following year.

**Ratios of Net General Bonded Debt Outstanding by Type
Last Ten Fiscal Years
(Unaudited)**

**City of Manchester, New Hampshire
Table XI**

Fiscal Year	General Obligation Bonds	Governmental Activities	Debt Per Capita (2)	General Obligation Bonds	Business-Type Activities	Percentage of Per Capita Income	Per Capita (2)
		Percentage of Actual Property Value (1)			Total Primary Government		
1997	\$106,506,515	2.94%	\$ 1,037	\$ 38,974,108	\$145,480,623	0.0183%	\$ 1,417
1998	121,252,679	3.31%	1,173	35,726,510	156,979,189	0.0177%	1,519
1999	107,348,779	2.87%	1,020	35,536,295	142,885,074	0.0205%	1,358
2000	127,394,568	3.35%	1,200	37,655,951	165,050,519	0.0189%	1,554
2001	110,870,443	2.89%	1,036	46,575,117	157,445,560	0.0212%	1,471
2002	135,787,560	2.63%	1,256	50,927,008	186,714,568	0.0183%	1,728
2003	118,936,695	2.32%	1,100	44,030,159	162,966,854	0.0215%	1,507
2004	177,585,333	3.43%	1,626	46,301,010	223,886,343	0.0159%	2,050
2005	162,273,490	3.07%	1,478	43,579,428	205,852,918	0.0179%	1,875
2006	148,187,757	2.77%	1,348	35,397,488	183,585,245	0.0218%	1,669

Note: Details regarding the City's outstanding debt may be found in the notes to the basic financial statements.

(1) See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

(2) Population data can be found in the Schedule of Demographic and Economic Statistics.

Legal Debt Margin Information
Last Ten Fiscal Years
(dollars in thousands)
(Unaudited)

City of Manchester, New Hampshire
Table XII

CITY	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Debt limit	\$ 329,254	\$ 350,955	\$ 384,098	\$ 430,726	\$ 500,533	\$ 580,323	\$ 686,468	\$ 815,916	\$ 941,161	\$ 1,033,737
Total net debt applicable to limit	63,601	83,194	75,179	99,060	89,165	102,487	85,125	155,233	100,178	91,518
Legal debt margin	\$ 265,653	\$ 267,761	\$ 308,919	\$ 331,666	\$ 411,368	\$ 477,836	\$ 601,343	\$ 660,683	\$ 840,983	\$ 942,219
Total net debt applicable to the limit as a percentage of debt limit	19.32%	23.71%	19.57%	23.00%	17.81%	17.66%	12.40%	19.03%	10.64%	8.85%

Legal Debt Margin Calculation for Fiscal Year 2006

Base valuation - real estate	\$ 10,602,428
Debt limit (9.75% of base valuation)	1,033,737
Debt applicable to limit:	
Total bonded debt for general government	114,529
Recreation enterprise debt	2,103
Less debt for urban redevelopment	(1,916)
Less debt for parking facilities	(6,472)
Less debt for pension obligation bonds	(16,726)
Total net debt applicable to limit	91,518
Legal debt margin	\$ 942,219

SCHOOL	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Debt limit	\$ 236,387	\$ 251,968	\$ 275,763	\$ 309,239	\$ 359,357	\$ 416,642	\$ 492,849	\$ 585,786	\$ 675,706	\$ 742,170
Total net debt applicable to limit	18,611	30,288	27,517	36,700	34,755	42,554	38,400	43,056	39,134	35,070
Legal debt margin	\$ 217,776	\$ 221,680	\$ 248,246	\$ 272,539	\$ 324,602	\$ 374,088	\$ 454,449	\$ 542,730	\$ 636,572	\$ 707,100
Total net debt applicable to the limit as a percentage of debt limit	7.87%	12.02%	9.98%	11.87%	9.67%	10.21%	7.79%	7.35%	5.79%	4.73%

Legal Debt Margin Calculation for Fiscal Year 2006

Base valuation - real estate	\$ 10,602,428
Debt limit (7% of base valuation)	742,170
Debt applicable to limit:	
Total bonded debt for school district	131,625
Less debt for facilities revenue bond	(96,555)
Total net debt applicable to limit	35,070
Legal debt margin	\$ 707,100

Water and Waste Water	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Debt limit	\$ 337,696	\$ 359,954	\$ 393,947	\$ 441,770	\$ 513,367	\$ 595,203	\$ 704,070	\$ 836,837	\$ 965,294	\$ 1,060,243
Total net debt applicable to limit	38,853	35,477	32,283	36,215	45,296	49,804	43,084	43,885	41,211	31,883
Legal debt margin	\$ 298,843	\$ 324,477	\$ 361,664	\$ 405,555	\$ 468,071	\$ 545,399	\$ 660,986	\$ 792,952	\$ 924,083	\$ 1,028,360
Total net debt applicable to the limit as a percentage of debt limit	11.51%	9.86%	8.19%	8.20%	8.82%	8.37%	6.12%	5.24%	4.27%	3.01%

Legal Debt Margin Calculation for Fiscal Year 2006

Base valuation - real estate	\$ 10,602,428
Debt limit (10% of base valuation)	1,060,243
Debt applicable to limit:	
Total bonded debt for water projects	46,122
Less debt for revenue bonds	(38,345)
Total bonded debt for sewer projects	24,106
Total net debt applicable to limit	31,883
Legal debt margin	\$ 1,028,360

**Aviation Revenue Bond Coverage
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Gross Revenue</u>	<u>Revenue Credit from prior year (4)</u>	<u>Coverage amount from prior year (4)</u>	<u>Expenses (1)</u>
1997	\$ 10,464,648			\$ 6,335,497
1998	11,586,104			6,459,977
1999	21,831,476			11,136,557
2000	25,347,377			13,336,522
2001	32,183,363	\$ 844,000	\$ 1,206,000	13,909,243
2002	35,214,341	2,036,240	1,724,000	14,923,309
2003 (3)	38,658,389	2,467,415	2,236,000	20,192,680
2004	41,424,013	3,093,467	2,825,135	21,673,975
2005	47,157,125	3,678,923	2,774,395	24,838,364
2006	48,357,684	5,514,506	2,880,378	25,777,902

Notes

- (1) Exclusive of depreciation and bond interest.
- (2) Principal, interest, and O&M reserve required at year end to fund three months of operations and maintenance expense.
- (3) As of fiscal 2003, the 1992 Debt was paid off and there is no 1992 Debt Service coverage required.
- (4) Provided by Leigh Fisher Associates, Aviation Consultants

Net Revenue Available for 1992 Debt Service	REQUIREMENTS		Net Revenue Available for 1998/2000/2001/2002 Debt Service	REQUIREMENTS		Coverage ratio
	1992 Debt Service Total (2)	1992 Debt Service Coverage		1998/2000/2001/2002 Debt Service Total (2)	O & M Reserve (4)	
\$ 4,129,151	\$ 3,329,084	1.24				
5,126,127	3,308,280	1.55				
10,694,919	3,306,450	3.23				
12,010,855	3,331,255	3.61	\$ 8,679,600	\$ 4,266,791	\$ 2,082,000	1.37
18,274,120	3,332,688	5.48	20,324,120	6,866,107	1,249,500	2.50
20,291,032	1,666,233	12.18	24,051,272	8,881,197	458,000	2.58
N/A	N/A	N/A	23,169,124	11,300,538	953,835	1.89
N/A	N/A	N/A	25,668,640	11,767,527	434,000	2.10
N/A	N/A	N/A	28,772,079	11,521,512	334,000	2.43
N/A	N/A	N/A	30,974,666	12,000,213	562,000	2.47

Water Department Revenue Bond Coverage
Last Three Fiscal Years

City of Manchester, New Hampshire
Table XIV

MWW Fiscal year December 31	Gross Revenue	Expenses (1)	Net Revenue Available for Debt Service	REQUIREMENTS	
				Revenue Bonds Total	Section 705 Coverage ratio
2002				N/A	N/A
2003	10,315,059	7,140,275	3,174,784	1,389,966	2.28
2004	12,704,122	7,646,598	5,057,524	2,209,159	2.29
2005	14,375,241	8,340,821	6,034,420	3,491,659	1.73

Note

(1) Exclusive of depreciation and bond interest.

Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

City of Manchester, New Hampshire
Table XV

Fiscal Year Ended June 30	Population (1)	Personal Income (2)	Per Capita Income (2)	Median Age	School Enrollment (3)	Unemployment Rate (4)
1997	102,675		26,615		16,791	2.90%
1998	103,330		27,806		17,104	2.70%
1999	105,221		29,303		16,467	2.40%
2000	106,180		31,114	34.9	16,693	2.50%
2001	107,006		33,332		16,942	2.80%
2002	108,078		34,138		16,994	4.50%
2003	108,150	14,345	35,064		17,172	4.10%
2004	109,234	15,343	35,500		17,431	4.60%
2005	109,761	16,053	36,858		17,818	3.50%
2006	109,966		40,004		17,597	3.30%

Sources:

- (1) State of New Hampshire, Planning Department
- (2) U.S. Department of Commerce, Bureau of Economic Analysis,
estimated based on most recent data available.
- (3) City of Manchester, NH School Department
- (4) State of New Hampshire, Economic and Labor Market Information Bureau

**Principal Employers
Current Year and Nine Years Ago
(Unaudited)**

**City of Manchester, New Hampshire
Table XVI**

Employer	2006			1997		
	Employees (1)	Rank (1)	Percentage of Total City Employment (2)	Employees (3)	Rank (3)	Percentage of Total City Employment (4)
Elliot Hospital	2,821	1	4.22%			
Verizon Communications, formerly NYNEX	1,650	2	2.47%	1,000	4	1.61%
Catholic Medical Center	1,700	3	2.54%			
TD Banknorth, formerly Bank of NH	1,150	4	1.72%	572	9	0.92%
Public Service of New Hampshire	1,250	5	1.87%	1,400	3	2.26%
Citizens Bank	1,225	6	1.83%	1,500	2	2.42%
Filene's Department Stores	847	7	1.27%			
Anthem Blue Cross & Blue Shield, formerly BC/BS NH	753	8	1.13%	628	7	1.01%
Southern NH University	700	9	1.05%			
Osram Sylvania	650	10	0.97%	850	6	1.37%
Optima Health, Inc.				3,062	1	4.94%
Hannaford Brothers				916	5	1.48%
Velcro USA				580	8	0.94%
St. Anselm College				550	10	0.89%

Sources:

- (1) 2006 Book of Lists, NH Business Review
- (2) NH Employment Security, Economic and Labor Market Bureau - 12/31/2005 figure used.
- (3) 1997 Book of Lists, NH Business Review
- (4) NH Employment Security, Economic and Labor Market Bureau - 12/31/1997 figure used.

**Full-Time Equivalent City Government Employees By Functions/Programs
Last Ten Fiscal Years
(Unaudited)**

**City of Manchester, New Hampshire
Table XVII**

Functions/Program	Full-Time Equivalent Employees as of June 30									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
General Government:										
Aldermen	12	14	14	14	14	14	14	14	14	14
Assessors	7	7	7	7	7	7	7	9	9	9
Building	18	18	19	19	19	19	19	20	20	20
Building Maintenance	13	13	14	14	14	14	14	18	18	19
City Clerk	13	13	14	14	14	18	18	18	18	18
City Solicitor	10	10	11	11	11	12	12	12	12	13
Economic Development Office	3	3	3	3	3	3	3	3	3	4
Elderly Services	5	5	5	5	5	5	5	4	4	4
Finance	15	15	15	15	15	15	15	13	14	13
Human Resources	7	7	13	15	14	14	12	11	11	11
Information Systems	16	18	18	19	19	19	19	19	19	19
Mayor	4	4	4	4	4	4	4	4	4	4
MCTV	4	4	4	4	6	6	6	6	6	5
Office of Youth Services	6	7	9	8	8	9	9	9	10	10
Planning	11	13	13	13	13	13	13	15	15	14
Tax Collector	11	11	13	13	13	14	14	12	12	11
Traffic	16	17	18	18	17	17	17	15	16	16
Parks and Recreation:										
Cemetery Care	16	16	16	16	16	16	16	16	16	16
Derryfield Golf Course	4	4	4	4	4	4	4	4	4	4
Forestry	2	2	2	2	2	2	2	2	2	2
General & Administrative	9	9	9	10	10	10	10	10	10	10
Gill Stadium	2	2	2	2	2	2	2	2	2	2
McIntyre Ski Area	1	1	1	1	1	1	1	1	1	1
Public Swimming Pools	1	1	1	1	1	1	1	1	1	1
Parks Maintenance	18	18	18	17	18	18	18	18	18	18
Recreation	1	1	1	1	1	1	1	1	1	1
Skating Arenas	7	7	7	7	6	6	6	6	6	6
Police:										
Officers	163	193	193	195	198	204	199	202	200	199
Civilians	58	65	67	69	68	71	65	65	64	66
Fire:										
Firefighters and Officers	237	236	236	235	235	234	250	250	250	250
Civilians	7	8	8	8	8	8	8	8	8	8
Public Works:										
Administration	N/A	N/A	N/A	N/A	14	14	13	13	13	13
Street Maintenance/Const.	N/A	N/A	N/A	N/A	61	62	62	62	62	63
Street Sweeping	N/A	N/A	N/A	N/A	4	4	4	4	4	4
Refuse Collection	N/A	N/A	N/A	N/A	33	33	32	32	32	32
Vehicle Maintenance	N/A	N/A	N/A	N/A	20	20	20	20	20	20
Drain/Sewer Repair/Const.	N/A	N/A	N/A	N/A	22	21	21	21	21	21
Water:										
Administration & Financial	20	20	19	19	19	19	19	19	18	17
Water Distribution	42	41	42	43	43	44	44	45	45	46
Water Supply	24	24	24	24	24	24	24	25	24	25
Sewer:										
Administration & Financial	8	8	8	9	9	9	9	10	10	10
Monitoring	2	2	2	2	2	2	2	2	2	2
Sewer Plant Operation	16	16	16	16	16	16	16	16	16	16
Maintenance	16	16	16	16	16	16	16	16	16	16
Airport - total										
Administration & Financial	17	18	20	23	23	23	25	27	27	29
Airfield Maintenance	21	24	21	23	23	25	26	26	27	26
Terminal Maintenance	9	8	9	9	10	14	15	20	21	24
Other Programs/Functions:										
Aggregation	-	2	2	1	1	1	1	1	1	1
Health	61	62	63	66	64	64	64	69	71	71
Library	34	37	40	40	40	40	40	38	38	38
Welfare	10	10	11	11	11	11	11	11	11	11
Total	977	1,030	1,052	1,066	1,221	1,243	1,248	1,265	1,267	1,273

N/A = Not Available.

Operating Indicators By Function/Program
Last Ten Fiscal Years
(Unaudited)

Function/Program	Calendar Year			
	1997	1998	1999	2000
Police:				
Physical arrests	6,435	3,805	3,892	4,094
Parking Violations	59,415	63,000	70,000	69,700
Traffic citations	6,992	10,303	12,698	11,784
Fire:				
Number of calls answered	11,957	12,344	12,728	12,815
Inspections	439	463	498	532
Property loss	\$ 1,935,358	\$ 3,433,255	\$ 3,553,520	\$ 2,283,535
Building safety:				
Total building permits	1,990	2,061	2,626	1,551
Total value all permits	\$ 112,319,601	\$ 80,977,014	\$ 90,577,116	\$ 144,233,715
Library, volumes in collection	379,396	332,891	308,036	311,661
Public service:				
Garbage collected (ton)	37,115	38,834	41,363	43,691
Recycle collected (ton)	4,932	5,102	5,028	4,642
Streets paved resurf (miles)	7	11.91	5.61	22.55
Streets Reconstructed (miles)	N/A	0.77	1.81	0.62
Drain Reconstruction (miles)	0	2.81	0.52	4.78
Sewer Reconstruction(miles)	N/A	0.68	2.95	6.66
Airport:				
Enplane	559,741	971,821	1,412,769	1,588,320
Deplane	548,475	966,356	1,396,320	1,580,981
Total Passengers	1,108,216	1,938,177	2,809,089	3,169,301
Cargo (in pounds)	123,000,560	133,927,872	159,825,171	166,936,519
Air Mail (in pounds)	1,647,402	2,083,681	4,962,485	5,120,279
Parks and Recreation:				
Public Skating Attendance	16,446	20,546	12,772	10,916
Aquatics program attendance	N/A	N/A	N/A	N/A
Golf rounds played	N/A	46,909	43,100	33,901
Ski passes sold	N/A	295	229	222
Street trees maintained	40,000	40,000	40,000	40,000

Note: The figures in column 2006 are January thru June only.

N/A = Not Available.

City of Manchester, New Hampshire
Table XVIII

Calendar Year					
2001	2002	2003	2004	2005	2006
4,077	5,390	5,389	5,645	5,505	2,747
73,244	86,826	66,757	81,225	78,253	68,392
11,100	11,788	9,654	11,224	10,993	6,330
13,519	13,420	14,595	15,200	16,202	8,694
563	576	578	676	732	1,190
\$ 2,587,531	\$ 7,031,664	\$ 2,694,680	\$ 2,985,889	\$ 3,997,307	\$ 2,011,490
1,680	2,042	2,554	2,794	2,616	1,399
\$ 88,604,851	\$ 134,604,022	\$ 136,690,830	\$ 159,902,113	\$ 155,661,840	\$ 62,430,192
315,676	325,967	264,183	233,331	236,312	246,939
44,208	45,866	46,181	48,323	46,662	N/A
5,352	4,308	4,301	4,278	4,159	N/A
15.64	13.83	15.43	10.99	12.23	N/A
0.61	0.40	1.05	4.48	5.51	N/A
3.18	4.22	1.23	0.53	0.28	N/A
1.59	1.65	0.36	0.89	N/A	N/A
1,631,331	1,690,158	1,802,385	2,004,122	2,168,258	957,374
1,602,224	1,676,676	1,799,276	1,999,185	2,164,449	959,239
3,233,555	3,366,834	3,601,661	4,003,307	4,332,707	1,916,613
166,519,494	181,342,300	161,093,039	162,080,948	155,503,955	77,507,399
952,984	40,959	14,842	5,767	3,798	440
7,737	8,386	7,545	6,745	6,135	7,853
44,910	55,670	37,988	62,143	77,330	76,630
41,977	43,158	38,054	40,679	35,029	N/A
358	292	305	279	196	143
40,000	40,000	40,000	40,000	40,000	40,000

Capital Asset Statistics By Function/Program
Last Ten Fiscal Years
(Unaudited)

City of Manchester, New Hampshire
Table XIX

Function/Program	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Police:										
Facilities	5	5	5	5	5	5	5	5	5	5
Marked Patrol Vehicles	37	37	37	37	37	36	36	39	35	35
Unmarked Vehicles	17	17	17	17	17	18	18	17	19	19
Specialty Vehicles	13	13	13	13	13	6	6	8	15	15
Bikes for bike patrols	17	17	17	17	17	18	18	18	21	21
Motorcycles	3	3	3	3	3	3	3	3	4	4
Horses	0	0	2	2	2	2	2	2	2	2
Canine	9	9	9	9	9	9	9	9	8	6
Fire:										
Fire Stations	9	9	9	9	9	9	9	10	10	10
Refuse Collection:										
Collection Trucks	15	15	15	15	15	14	14	14	14	14
Other Public Works:										
Streets (Miles)	378.00	381.50	387.34	387.60	388.21	388.30	289.49	389.78	391.20	393.00
Street Lights	N/A	N/A	N/A	N/A	8,745	8,790	8,792	8,792	8,803	8,788
Traffic Signals	142.9	145.7	146.2	151.0	154.1	157.4	159.6	160.1	160.4	160.4
Parks & Recreation:										
Acreage	1,073	1,073	1,073	1,073	1,073	1,073	1,073	1,073	1,073	1,073
Parks	55	55	55	55	55	55	55	55	55	55
Golf Course	1	1	1	1	1	1	1	1	1	1
Baseball/Softball Diamonds	44	44	44	44	44	44	44	44	44	44
Walking Trail(s)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	1	2
Soccer/Football Fields	16	16	16	16	16	16	17	17	17	17
Indoor Ice Rinks	2	2	2	2	2	2	2	2	2	2
Basketball Courts	28	26	25	24	23	22	22	22	21	21
Tennis Courts	3	4	4	4	4	4	4	4	4	4
Swimming pools	4	4	4	4	4	4	4	4	4	4
Parks with Playground Equipment	4	4	4	4	4	4	4	4	4	4
Public Beaches	28	28	28	28	28	28	28	28	28	28
Library:										
Facilities	2	2	2	2	2	2	2	2	2	2
Volumes	379,396	332,891	308,036	311,661	315,676	325,967	264,183	233,331	236,312	246,939
Water:										
Source of water supply	Lake Massabesic									
Finished water storage capacity (MG)	44.0	44.0	35.8	35.8	35.8	37.8	37.8	37.8	37.8	37.8
Average Daily Consumption (MGD)	15.971	15.938	17.183	16.912	17.363	17.148	16.483	16.644	17.057	17.454
Peak Consumption (MGD)	30.003	26.106	31.230	26.416	28.583	30.852	28.685	26.295	26.739	27.169
Municipal Fire Hydrants	3,056	3,090	3,124	3,164	3,173	3,212	3,240	3,267	3,294	3,304
Water main in system (million feet)	2	2	2	2	2	3	3	3	3	2,583
Wastewater:										
Sanitary Sewers (miles)	330.24	330.92	333.87	340.53	342.12	343.77	344.13	345.02	345.02	345.02
Maximum daily treatment capacity (MGPD)	34	34	34	34	34	34	34	34	34	34
Information Systems Department										
PC's	450	575	600	630	650	771	749	761	864	905
Miles of Fiber Optic Cabling	8.75	11.50	12.50	13.00	13.50	16.00	28.00	28.00	28.00	39.00
Airport:										
Vehicles	N/A	N/A	N/A	N/A	N/A	3	6	9	6	4
Runways	2	2	2	2	2	2	2	2	2	2
Terminals	1	1	1	1	1	1	1	1	1	1
Buildings - square footage	158,000	158,000	228,000	228,000	228,000	228,000	228,000	332,600	332,600	332,600

N/A = Not Available.